



3014 (02-09-04)

ANNUAL REPORT

OF

Name: HOLMEN MUNICIPAL WATER UTILITY

Principal Office: 421 SOUTH MAIN STREET
P.O. BOX 158
HOLMEN, WI 54636-0158

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: HOLMEN MUNICIPAL WATER UTILITY**Utility Address:** 421 SOUTH MAIN STREET

P.O. BOX 158

HOLMEN, WI 54636-0158

When was utility organized? 8/1/1948**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: KAREN SPREUER**Title:** VILLAGE TREASURER**Office Address:**

421 SOUTH MAIN STREET

P.O. BOX 158

HOLMEN, WI 54636-0158

Telephone: (608) 526 - 4336**Fax Number:** (608) 526 - 4357**E-mail Address:** spreuer@holmenwi.com

Individual or firm, if other than utility employee, preparing this report:

Name: LYNDIA S. RICKOFF**Title:** MANAGER**Office Address:** HAWKINS, ASH, BAPTIE, & COMPANY, LLP

99 MILWAUKEE STREET

P.O. BOX 1508

LA CROSSE, WI 54602-1508

Telephone: (608) 784 - 7737 EXT 219**Fax Number:** (608) 785 - 2140**E-mail Address:** lrickoff@habco.com

President, chairman, or head of utility commission/board or committee:

Name: JOHN W CHAPMAN**Title:** VILLAGE PRESIDENT**Office Address:**

421 SOUTH MAIN STREET

HOLMEN, WI 54636-0158

Telephone: (608) 526 - 4336**Fax Number:** (608) 526 - 4357**E-mail Address:** chapman@holmenwi.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: ROY R CAMPBELL**Title:** PARTNER**Office Address:** HAWKINS, ASH, BAPTIE & COMPANY, LLP
99 MILWAUKEE STREET
P.O. BOX 1508
LA CROSSE, WI 54602-1508**Telephone:** (608) 784 - 7737 EXT 280**Fax Number:** (608) 785 - 2140**E-mail Address:** rcampbell@habco.com**Date of most recent audit report:** 3/25/2004**Period covered by most recent audit:** JANUARY 1, 2003 TO DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: JOHN W CHAPMAN**Title:** VILLAGE PRESIDENT**Office Address:**421 SOUTH MAIN STREET
HOLMEN, WI 54636-0158**Telephone:** (608) 526 - 4336**Fax Number:** (608) 526 - 4357**E-mail Address:** chapman@holmenwi.com

Name: KAREN SPREUER**Title:** VILLAGE TREASURER**Office Address:**421 SOUTH MAIN STREET
HOLMEN, WI 54636-0158**Telephone:** (608) 526 - 4160**Fax Number:** (608) 526 - 4357**E-mail Address:** spreuer@holmenwi.com

Name: ROBERT HAINES**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**421 SOUTH MAIN STREET
HOLMEN, WI 54636-0158**Telephone:** (608) 526 - 3513**Fax Number:** (608) 526 - 4357**E-mail Address:** haines@holmenwi.com

Name of utility commission/committee: HOLMEN VILLAGE BOARD

Names of members of utility commission/committee:MR RICHARD ANDERSON, TRUSTEE
MR JOHN W CHAPMAN, PRESIDENT

IDENTIFICATION AND OWNERSHIP

Names of members of utility commission/committee:

MR NEAL FORDE, TRUSTEE

MS JOAN HAUSER, TRUSTEE

MR HOWARD OLSON, TRUSTEE

Is sewer service rendered by the utility? YES

If "yes," has the municipality by ordinance combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone: () - EXT

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	602,505	533,055	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	210,773	211,235	2
Depreciation Expense (403)	74,909	112,899	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	103,155	104,410	5
Total Operating Expenses	388,837	428,544	
Net Operating Income	213,668	104,511	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	213,668	104,511	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	15,779	22,339	10
Miscellaneous Nonoperating Income (421)	213,289	0	11
Total Other Income	229,068	22,339	
Total Income	442,736	126,850	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	40,885	0	13
Total Miscellaneous Income Deductions	40,885	0	
Income Before Interest Charges	401,851	126,850	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	32,330	34,773	14
Amortization of Debt Discount and Expense (428)	3,273	3,622	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	6,469	7,370	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	42,072	45,765	
Net Income	359,779	81,085	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,742,658	1,562,477	20
Balance Transferred from Income (433)	359,779	81,085	21
Miscellaneous Credits to Surplus (434)	2,553,739	99,096	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,656,176	1,742,658	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	602,505		602,505	1
Total (Acct. 400):	602,505	0	602,505	
Operation and Maintenance Expense (401-402):				
Derived	210,773		210,773	2
Total (Acct. 401-402):	210,773	0	210,773	
Depreciation Expense (403):				
Derived	74,909		74,909	3
Total (Acct. 403):	74,909	0	74,909	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	103,155		103,155	5
Total (Acct. 408):	103,155	0	103,155	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	213,668	0	213,668	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	15,779	0	15,779 11
Total (Acct. 419):	15,779	0	15,779
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		210,011	210,011 12
SPECIAL ASSESSMENTS	0	3,278	3,278 13
Total (Acct. 421):	0	213,289	213,289
TOTAL OTHER INCOME:	15,779	213,289	229,068
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		40,885	40,885 15
NONE	0	0	0 16
Total (Acct. 426):	0	40,885	40,885
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	40,885	40,885
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	32,330		32,330 17
Total (Acct. 427):	32,330	0	32,330
Amortization of Debt Discount and Expense (428):			
1993 GO, 1996 MRB DISC & ISSUE, 1996 MRB LOSS ON R	3,273		3,273 18
Total (Acct. 428):	3,273	0	3,273
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	6,469		6,469 20
Total (Acct. 430):	6,469	0	6,469
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	42,072	0	42,072
NET INCOME:	187,375	172,404	359,779
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,742,658	0	1,742,658 23
Total (Acct. 216):	1,742,658	0	1,742,658
Balance Transferred from Income (433):			
Derived	187,375	172,404	359,779 24
Total (Acct. 433):	187,375	172,404	359,779
Miscellaneous Credits to Surplus (434):			
2002 TAX EQUIVALENCE	99,254	0	99,254 25
BEG BALANCE UNAPPR SURPLUS-CONTRIBUTED	0	2,454,485	2,454,485 26
Total (Acct. 434):	99,254	2,454,485	2,553,739
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,029,287	2,626,889	4,656,176

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	602,505	0	0	0	602,505	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	602,505	0	0	0	602,505	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	0	0	0	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,216,608	5,968,687	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,504,213	934,171	2
Net Utility Plant	4,712,395	5,034,516	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	16,631	21,516	6
Special Funds (125)	114,469	138,713	7
Total Other Property and Investments	131,100	160,229	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)		0	8
Temporary Cash Investments (132)	842,375	522,247	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	1	1	11
Other Accounts Receivable (143)	2,264	2,201	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	78,244	105,459	14
Materials and Supplies (150)	26,011	25,868	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	948,895	655,776	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,217	17,490	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	14,217	17,490	
Total Assets and Other Debits	5,806,607	5,868,011	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	295,095	295,095	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,656,176	1,742,658	23
Total Proprietary Capital	4,951,271	2,037,753	
LONG-TERM DEBT			
Bonds (221)	600,000	660,000	24
Advances from Municipality (223)	115,000	135,000	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	715,000	795,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	38,414	25,977	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	98,965	99,254	31
Interest Accrued (237)	2,957	3,258	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	140,336	128,489	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,906,769	41
Total Liabilities and Other Credits	5,806,607	5,868,011	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,968,687	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,099,903	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,116,705	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	6,216,608	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,011,046	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	493,167	0	0	0	13
Total Accumulated Provision	1,504,213	0	0	0	
Net Utility Plant	4,712,395	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	934,171				934,171	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	74,909				74,909	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	11,836				11,836	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	86,745	0	0	0	86,745	13
Debits during year						14
Book cost of plant retired	9,870				9,870	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	9,870	0	0	0	9,870	19
Balance end of year (110.1)	1,011,046	0	0	0	1,011,046	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	40,885				40,885	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	452,282				452,282	10
Total credits	493,167	0	0	0	493,167	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	493,167	0	0	0	493,167	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	26,011	25,868	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	26,011	25,868	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993 GO	158	428	430	1
1996 MRB DISCOUNT & ISSUANCE	3,020	428	13,368	2
1996 MRB LOSS ON REFUNDING	95	428	419	3
Total			14,217	
Unamortized premium on debt (251)				
NONE				4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	295,095	1
Changes during year (explain):		
		2
Balance end of year	295,095	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1996 MRB	03/05/1996	12/01/2011	4.65%	600,000	1
Total Bonds (Account 221):				600,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1993 GO	09/01/1993	12/01/2008	4.70%	115,000	1
Total for Account 223				115,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	99,254	1
Accruals:		
Charged water department expense	103,155	2
Charged electric department expense		3
Charged sewer department expense	3,273	4
Other (explain):		
NONE		5
Total Accruals and other credits	106,428	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	6,871	7
PSC Remainder Assessment	592	8
Other (explain):		
Forgiveness of 2002 Tax Equivalence	99,254	9
Total payments and other debits	106,717	
Balance end of year	98,965	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1996 MRB	2,713	32,330	32,555	2,488	1
Subtotal	2,713	32,330	32,555	2,488	
Advances from Municipality (223)					
1993 GO	545	6,469	6,545	469	2
Subtotal	545	6,469	6,545	469	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	3,258	38,799	39,100	2,957	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	16,631	2
Total (Acct. 124):	16,631	
Special Funds (125):		
BOND RESERVE FUND	114,469	3
Total (Acct. 125):	114,469	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	1	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	1	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	318	11
ACCRUED INTEREST	1,946	12
Total (Acct. 143):	2,264	
Receivables from Municipality (145):		
GENERAL FUND/SEWER FUND	78,244	13
Total (Acct. 145):	78,244	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Deferred Debits (183):	
NONE	16
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	17
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	18
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,080,910	0	0	0	3,080,910	1
Materials and Supplies	25,939	0	0	0	25,939	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	972,608	0	0	0	972,608	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	2,134,241	0	0	0	2,134,241	
Net Operating Income	213,668	0	0	0	213,668	7
Net Operating Income as a percent of						
Average Net Rate Base	10.01%	N/A	N/A	N/A	10.01%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

There were no significant changes during 2003.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

To the Village Board
Village of Holmen
Holmen, Wisconsin

We have compiled the balance sheets of Village of Holmen Water Utility as of December 31, 2003 and 2002, and the related statements of income and earned surplus and supplementary information for the years then ended included in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the accompanying supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on this information.

These financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differs from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

HAWKINS, ASH, BAPTIE & COMPANY, LLP

La Crosse, Wisconsin
4/05/2004

Unappropriated Earned Surplus was adjusted for the net difference of the beginning contributed plant and the beginning accumulated depreciation on the contributed plant.

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Service

General footnotes

Beginning accumulated depreciation on contributed plant was calculated by multiplying the accumulated depreciation balance by the ratio of contributed plant to total plant at the beginning of the year.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,906,769	0	0	0	0	2,906,769	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	2,906,769					2,906,769	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	587,057	517,272	1
Total Sales of Water	587,057	517,272	
Other Operating Revenues			
Forfeited Discounts (470)	2,639	2,531	2
Miscellaneous Service Revenues (471)	1,096	988	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	11,713	12,264	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	15,448	15,783	
Total Operating Revenues	602,505	533,055	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	6,837	8,606	8
Pumping Expenses (620-625)	72,685	50,602	9
Water Treatment Expenses (630-635)	3,266	3,894	10
Transmission and Distribution Expenses (640-655)	47,657	71,761	11
Customer Accounts Expenses (901-904)	20,837	22,747	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	59,491	53,625	14
Total Operation and Maintenance Expenses	210,773	211,235	
Other Operating Expenses			
Depreciation Expense (403)	74,909	112,899	15
Amortization Expense (404-407)	0	0	16
Taxes (408)	103,155	104,410	17
Total Other Operating Expenses	178,064	217,309	
Total Operating Expenses	388,837	428,544	
NET OPERATING INCOME	213,668	104,511	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	7	745	1,687	2
Industrial				3
Total Unmetered Sales to General Customers (460)	7	745	1,687	
Metered Sales to General Customers (461)				
Residential	2,118	192,245	356,969	4
Commercial	205	41,005	59,498	5
Industrial	9	10,876	11,669	6
Total Metered Sales to General Customers (461)	2,332	244,126	428,136	
Private Fire Protection Service (462)	5		4,524	7
Public Fire Protection Service (463)	1		127,316	8
Other Sales to Public Authorities (464)	21	23,184	25,394	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,366	268,055	587,057	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	127,316	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	127,316	
Forfeited Discounts (470):		
Customer late payment charges	2,639	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	2,639	
Miscellaneous Service Revenues (471):		
RECONNECT FEES	1,096	7
Total Miscellaneous Service Revenues (471)	1,096	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	11,641	10
Other (specify): SALE OF MATERIALS AND SUPPLIES	72	11
Total Other Water Revenues (474)	11,713	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	3,188	2,112	1
Purchased Water (601)	0	0	2
Operation Supplies and Expenses (602)	3,601	6,454	3
Maintenance of Water Source Plant (605)	48	40	4
Total Source of Supply Expenses	6,837	8,606	
PUMPING EXPENSES			
Operation Labor (620)	12,137	7,405	5
Fuel for Power Production (621)	0	0	6
Fuel or Power Purchased for Pumping (622)	41,323	40,348	7
Operation Supplies and Expenses (623)	0	0	8
Maintenance of Pumping Plant (625)	19,225	2,849	9
Total Pumping Expenses	72,685	50,602	
WATER TREATMENT EXPENSES			
Operation Labor (630)	2,030	1,744	10
Chemicals (631)	869	1,705	11
Operation Supplies and Expenses (632)	0	0	12
Maintenance of Water Treatment Plant (635)	367	445	13
Total Water Treatment Expenses	3,266	3,894	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	36,925	57,066	14
Operation Supplies and Expenses (641)	9	669	15
Maintenance of Distribution Reservoirs and Standpipes (650)	3,087	1,462	16
Maintenance of Mains (651)	1,029	3,192	17
Maintenance of Services (652)	798	2,935	18
Maintenance of Meters (653)	1,399	1,118	19
Maintenance of Hydrants (654)	1,310	2,689	20
Maintenance of Other Plant (655)	3,100	2,630	21
Total Transmission and Distribution Expenses	47,657	71,761	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,546	1,058	22
Accounting and Collecting Labor (902)	16,338	17,789	23
Supplies and Expenses (903)	2,953	3,917	24
Uncollectible Accounts (904)	0	(17)	25
Total Customer Accounts Expenses	20,837	22,747	
SALES EXPENSES			
Sales Expenses (910)	0	0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	15,885	13,297	27
Office Supplies and Expenses (921)	4,006	3,892	28
Administrative Expenses Transferred--Credit (922)	0	0	29
Outside Services Employed (923)	1,575	1,525	30
Property Insurance (924)	5,353	5,194	31
Injuries and Damages (925)	0	0	32
Employee Pensions and Benefits (926)	31,475	28,980	33
Regulatory Commission Expenses (928)	0	0	34
Miscellaneous General Expenses (930)	1,197	737	35
Transportation Expenses (933)		0	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	59,491	53,625	
Total Operation and Maintenance Expenses	210,773	211,235	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		98,965	99,254	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		3,273	3,178	2
Net property tax equivalent		95,692	96,076	
Social Security		6,871	7,768	3
PSC Remainder Assessment		592	566	4
Other (specify): NONE		0	0	5
Total tax expense		103,155	104,410	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			La Crosse				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.209188				3
County tax rate	mills		4.252068				4
Local tax rate	mills		4.804215				5
School tax rate	mills		11.896000				6
Voc. school tax rate	mills		2.464318				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.625789				10
Less: state credit	mills		1.529938				11
Net tax rate	mills		22.095851				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		4.804215				14
Combined School Tax Rate	mills		14.360318				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.164533				17
Total Tax Rate	mills		23.625789				18
Ratio of Local and School Tax to Total	dec.		0.811170				19
Total tax net of state credit	mills		22.095851				20
Net Local and School Tax Rate	mills		17.923493				21
Utility Plant, Jan. 1	\$	5,968,687	5,968,687				22
Materials & Supplies	\$	25,868	25,868				23
Subtotal	\$	5,994,555	5,994,555				24
Less: Plant Outside Limits	\$	220,144	220,144				25
Taxable Assets	\$	5,774,411	5,774,411				26
Assessment Ratio	dec.		0.956206				27
Assessed Value	\$	5,521,526	5,521,526				28
Net Local & School Rate	mills		17.923493				29
Tax Equiv. Computed for Current Year	\$	98,965	98,965				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	98,965					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	430,683		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	430,683	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	358,596		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	84,699		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	167,586		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,060		20
Total Pumping Plant	612,941	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	18,953	6,533	23
Total Water Treatment Plant	18,953	6,533	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			430,683	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	430,683	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			358,596	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			84,699	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			167,586	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,060	20
Total Pumping Plant	0	0	612,941	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			25,486	23
Total Water Treatment Plant	0	0	25,486	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	56,386		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	420,503		26
Transmission and Distribution Mains (343)	2,982,851	24,034	27
Fire Mains (344)	0		28
Services (345)	537,950		29
Meters (346)	336,956	15,064	30
Hydrants (348)	446,858		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	4,781,504	39,098	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	2,819		36
Transportation Equipment (392)	25,587		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	91,306		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	4,894	2,150	45
Total General Plant	124,606	2,150	
Total utility plant in service directly assignable	5,968,687	47,781	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	5,968,687	47,781	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			56,386	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)		(30,000)	390,503	26
Transmission and Distribution Mains (343)	6,960	(2,074,640)	925,285	27
Fire Mains (344)			0	28
Services (345)		(483,862)	54,088	29
Meters (346)	2,910		349,110	30
Hydrants (348)		(318,193)	128,665	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	9,870	(2,906,695)	1,904,037	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)			0	35
Computer Equipment (391.1)			2,819	36
Transportation Equipment (392)			25,587	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			0	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			91,306	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			7,044	45
Total General Plant	0	0	126,756	
Total utility plant in service directly assignable	9,870	(2,906,695)	3,099,903	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	9,870	(2,906,695)	3,099,903	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		129,910	27
Fire Mains (344)			28
Services (345)		39,850	29
Meters (346)			30
Hydrants (348)		40,250	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	210,010	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	210,010	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	210,010	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)		30,000	30,000	26
Transmission and Distribution Mains (343)		2,074,640	2,204,550	27
Fire Mains (344)			0	28
Services (345)		483,862	523,712	29
Meters (346)			0	30
Hydrants (348)		318,193	358,443	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	0	2,906,695	3,116,705	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			0	34
Office Furniture and Equipment (391)			0	35
Computer Equipment (391.1)			0	36
Transportation Equipment (392)			0	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			0	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			0	41
Communication Equipment (397)			0	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	2,906,695	3,116,705	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	0	2,906,695	3,116,705	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			15,005	15,005	1
February			14,892	14,892	2
March			15,239	15,239	3
April			17,179	17,179	4
May			21,685	21,685	5
June			33,522	33,522	6
July			46,177	46,177	7
August			55,842	55,842	8
September			29,182	29,182	9
October			19,746	19,746	10
November			14,823	14,823	11
December			15,287	15,287	12
Total annual pumpage	0	0	298,579	298,579	
Less: Water sold				268,055	13
Volume pumped but not sold				30,524	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				1,182	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				3,942	18
Total volume not sold but accounted for				5,124	19
Volume pumped but unaccounted for				25,400	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,604	23
Date of maximum: 7/27/2003					24
Cause of maximum:					25
High temperature					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				328	26
Date of minimum: 3/18/2003					27
Total KWH used for pumping for the year				561,840	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
AMY DRIVE	4	150	20	254,000	Yes	1
AMANDA COURT	5	130	26	115,700	Yes	2
CREEKSIDE LANE	6	178	20	356,500	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	4	5	6	1
Location	AMY DRIVE	AMANDA COURT	CREEKSIDE LANE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NW	LAYNE NW	GOULDS	5
Year Installed	1976	1990	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,270	1,100	1,200	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	GENERAL ELECTRIC	U S MOTORS	10
Year Installed	1976	1990	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	150	150	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R	4
				5
Year constructed	1949	1968	1996	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	180	180	180	10
				11
Total capacity in gallons (actual)	55,000	250,000	300,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER	OTHER	OTHER	14
				15
Points of application (wellhouse, central facilities, booster station, other)	OTHER	OTHER	OTHER	16
				17
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000	1.0000	1.0000	20
				21
Is a corrosion control chemical used (yes, no)?	N	N	N	22
				23
Is water fluoridated (yes, no)?	N	N	N	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	1,207	0	290	0	917	1
M	D	3.000	39	0	0	0	39	2
A	D	4.000	0	0	0	0	0	3
M	D	4.000	84	0	0	0	84	4
A	D	6.000	30,201		0	0	30,201	5
A	T	6.000	400	0	0	0	400	6
M	D	6.000	74,834	9,071	58	0	83,847	7
P	D	6.000	6,662	0	0	0	6,662	8
A	D	8.000	4,863	0	0	0	4,863	9
M	D	8.000	25,465	330	0	0	25,795	10
M	D	10.000	23,858	0	0	0	23,858	11
M	S	10.000	160	0	0	0	160	12
M	T	10.000	1,020	0	0	0	1,020	13
M	D	12.000	23,973	0	0	0	23,973	14
Total Within Municipality			192,766	9,401	348	0	201,819	
M	D	6.000	74	0	0	0	74	15
M	D	8.000	4,166	0	0	0	4,166	16
M	D	10.000	19	0	0	0	19	17
M	T	12.000	5,517	0	0	0	5,517	18
Total Outside of Municipality			9,776	0	0	0	9,776	
Total Utility			202,542	9,401	348	0	211,595	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	988	0	0	0	988		1
M	1.000	1,326	112	0	0	1,438	111	2
M	1.500	24	0	0	0	24	10	3
M	2.000	55	0	0	0	55	26	4
M	4.000	12	0	0	0	12		5
M	6.000	1	0	0	0	1	0	6
M	8.000	2	0	0	0	2		7
Total Utility		2,408	112	0	0	2,520	147	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	0	0	0	0	0	1
0.750	2,253	72	36	0	2,289	158	2
1.000	74	4	0	0	78	4	3
1.250	0	0	0	0	0	0	4
1.500	12	1	0	0	13	5	5
2.000	10	0	0	0	10	1	6
3.000	9	0	0	0	9	5	7
4.000	3	0	0	0	3	0	8
6.000	1	0	0	0	1	1	9
Total:	2,362	77	36	0	2,403	174	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	2,139	129	5	6	0	10	2,289	2
1.000	4	66	1	5	0	2	78	3
1.250	0	0	0	0	0	0	0	4
1.500	0	12	1	0	0	0	13	5
2.000	0	4	1	5	0	0	10	6
3.000	0	0	1	8	0	0	9	7
4.000	0	1	1	1	0	0	3	8
6.000	0	1	0	0	0	0	1	9
Total:	2,143	213	10	25	0	12	2,403	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	14				14	1
Within Municipality	365	20			385	2
Total Fire Hydrants	379	20	0	0	399	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 778

Number of distribution system valves end of year: 944

Number of distribution valves operated during year: 1,888

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 625 - Maintenance of Pumping Plant - There were approximately \$17,000 or repairs done to Well # 4 in 2003.

Account 640 - Operation Labor - Prior year had more main breaks. Also the Village hired a new Public Works director at the end of 2002 and paid for two directors in November and December of 2002.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments made for the contributed portion of utility plant. See footnote at W-10.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments made for contributed portion of utility plant. Nets to zero with adjustments made at W-08.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Water mains installed by the developer are financed 100% by that developer. The mains installed by the Village are financed 100% by the Village water utility.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Water services installed by the developer are financed 100% by the developer. There were no services installed by the Village water utility.
